

# **Women's Shelter Inc. (Trading as Hobart Women's Shelter)**

**ABN No: 58 125 908 500**

**Financial Report**

**For the Year Ended 30 June 2023**

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

For the Year Ended 30 June 2023

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# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Board's Report

30 June 2023

The Board members submit the financial statements of the Association for the financial year ended 30 June 2023.

### 1. General information

#### Board members

The names of members in office at any time during, or since the end of, the year are:

Clare Wiseman  
Georgina Gillow  
Kelsey Timms  
Lucy Gillespie

Members have been in office since the start of the financial year to the date of this report unless otherwise stated:

#### Names

Amanda Lo  
Anita Dahlenburg  
Anna Lydon  
Carolyn Irving  
Julia Hickey  
Keirran Downham  
Miriam Moreton  
Victoria Newton

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

Board's Report  
30 June 2023

**1. General information**

**Principal activities**

The principal activities of the Association during the financial year were to provide safe, emergency accommodation to women and children who are affected by family violence and those who are homeless. Additionally, the Association offered medium-term accommodation for families.

**Significant changes**

No significant change in the nature of these activities occurred during the year.

**2. Business Review**

**Operating result**

The net surplus/(deficit) of the Association for the financial year amounted to \$ 469,752 (2022:\$743,905).

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

Board's Report  
30 June 2023

### 3. Other items

#### Significant changes in state of affairs

No other significant changes in the Association's state of affairs occurred during the financial year.

Signed in accordance with a resolution of the Members of the Board:

Board member: 

Board member: 

Dated this 24<sup>th</sup> day of October 2023.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)


Board's Declaration - per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2022

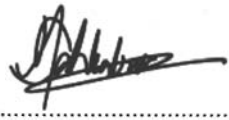
The Board declare that in the Board's opinion:

- there are reasonable grounds to believe that Women's Shelter Inc. (Trading as Hobart Women's Shelter) is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Signed in accordance with a resolution of the Board:

Board Member.....

Board Member.....

Dated this 24<sup>th</sup> day of October 2023.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Statement of Comprehensive Income For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Revenue	2	2,670,711	2,756,219
Interest income		20,811	1,839
<b>Total Income</b>		<u>2,691,522</u>	<u>2,758,058</u>
<b>Expenses</b>			
Accommodation & support	3	272,772	231,756
Accreditation cost		5,409	5,500
Advertising		8,536	26,708
Audit fees		6,210	5,450
Bank fees and charges		766	810
Governance expenses		755	2,005
Catering expenses		5,958	9,618
Cleaning & security		8,010	6,502
Consultancy		11,920	6,000
Depreciation		27,488	26,935
Electricity		2,687	2,887
Employee expenses		17,639	17,491
Furniture & equipment		1,581	7,835
Insurance		63,945	59,220
Internet, telephone & IT expenses		55,352	89,095
Legal fees		950	6,305
Membership fees		1,284	1,794
Motor vehicle expenses		5,181	5,498
Printing, postage and stationery		3,993	4,016
Program delivery cost		110,745	38,691
Recruitment expenses		1,570	2,436
Repair & maintenance		7,355	6,285
Staffing costs		1,590,633	1,438,550
Special project expenses		541	560
Training		10,490	12,206
<b>Total Expenses</b>		<u>2,221,770</u>	<u>2,014,153</u>
<b>Net Surplus/ (Deficit) for the Year</b>		<u>469,752</u>	<u>743,905</u>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<u><u>469,752</u></u>	<u><u>743,905</u></u>

The accompanying notes form part of these financial statements.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Statement of Financial Position As At 30 June 2023

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	1,038,568	2,005,285
Trade and other receivables	5	38,110	36
Investments	6	1,107,127	71,615
Prepayments	7	17,962	11,793
<b>TOTAL CURRENT ASSETS</b>		<u>2,201,767</u>	<u>2,088,729</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	788,459	369,568
Right-of-use assets	9	464,182	536,336
<b>TOTAL NON-CURRENT ASSETS</b>		<u>1,252,641</u>	<u>905,904</u>
<b>TOTAL ASSETS</b>		<u>3,454,408</u>	<u>2,994,633</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	199,683	110,756
Employee benefits	11	98,958	133,864
Lease liabilities	12	59,644	66,749
Unexpended grants		120,000	120,000
<b>TOTAL CURRENT LIABILITIES</b>		<u>478,285</u>	<u>431,369</u>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits	11	10,967	8,218
Lease liabilities	12	411,124	470,768
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>422,091</u>	<u>478,986</u>
<b>TOTAL LIABILITIES</b>		<u>900,376</u>	<u>910,355</u>
<b>NET ASSETS</b>		<u>2,554,032</u>	<u>2,084,278</u>
<b>EQUITY</b>			
Accumulated surpluses		1,342,777	952,198
Reserves		1,211,255	1,132,080
<b>TOTAL EQUITY</b>		<u>2,554,032</u>	<u>2,084,278</u>

The accompanying notes form part of these financial statements.



# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

Statement of Changes in Equity  
For the Year Ended 30 June 2023

2023

	Accumulated Surpluses	Donation Reserve	SAAP Reserve	CTP Reserve	Nelson Reserve	TCF Reserve	Pods Reserve	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2022</b>	952,198	885,344	15,244	-	17,516	59,819	154,158	2,084,280
Net surplus/(deficit) for the year	469,752	-	-	-	-	-	-	469,752
Transfer to/(from) reserve	(79,173)	283,681	(67,480)	-	(14,808)	30,768	(152,988)	-
<b>Balance at 30 June 2023</b>	<b>1,342,777</b>	<b>1,169,025</b>	<b>(52,236)</b>	<b>-</b>	<b>2,708</b>	<b>90,587</b>	<b>1,170</b>	<b>2,554,032</b>

2022

	Accumulated Surpluses	Donation Reserve	SAAP Reserve	CTP Reserve	Nelson Reserve	TCF Reserve	Pods Reserve	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	766,131	230,409	120,542	41,429	95,643	42,314	43,905	1,340,373
Net surplus/(deficit) for the year	743,905	-	-	-	-	-	-	743,905
Transfer to/(from) reserve	(557,838)	654,935	(105,298)	(41,429)	(78,127)	17,505	110,252	-
<b>Balance at 30 June 2022</b>	<b>952,198</b>	<b>885,344</b>	<b>15,244</b>	<b>-</b>	<b>17,516</b>	<b>59,819</b>	<b>154,157</b>	<b>2,084,278</b>

The accompanying notes form part of these financial statements.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Statement of Cash Flows For the Year Ended 30 June 2023

	2023	2022
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	1,052,363	1,241,154
Payments to suppliers and employees	(2,206,886)	(1,941,670)
Interest received	20,811	1,839
Receipts from government	1,730,368	1,672,675
Net cash provided by operating activities	18 <u>596,656</u>	<u>973,998</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for property, plant and equipment	(446,377)	(262,899)
Additions to investments	(1,035,512)	(29,952)
Net cash used by investing activities	<u>(1,481,889)</u>	<u>(292,851)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of lease liabilities	(66,749)	(197,211)
Lease interest paid	(14,735)	(3,753)
Net cash used by financing activities	<u>(81,484)</u>	<u>(200,964)</u>
Net increase /(decrease) in cash and cash equivalents held	(966,717)	480,183
Cash and cash equivalents at beginning of year	2,005,285	1,525,102
Cash and cash equivalents at end of financial year	4 <u>1,038,568</u>	<u>2,005,285</u>

The accompanying notes form part of these financial statements.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 1 Summary of Significant Accounting Policies

The financial report covers the Hobart Women's Shelter as an individual entity, incorporated and domiciled in Australia. Hobart Women's Shelter is registered under *The Associations Incorporation Act (Tas) 1964*.

#### (a) Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. The Board has determined that the Association is a not-for-profit entity for financial reporting purposes.

The financial statements have been prepared in accordance with the minimum requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and therefore comply with the following Australian Accounting Standards as issued by the Australian Accounting Standard Board:

- AASB 101 Presentation of Financial Statements;
- AASB 107 Statement of Cash Flows;
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors;
- AASB 1048 Interpretation of Standards; and
- AASB 1054 Australian Additional Disclosures.

These special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards. No other Accounting Standards have been intentionally applied in the compilation of this financial report.

The financial report, except for the cash flow information, has been prepared on an accrual basis, is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The amounts presented within the financial statements have been rounded to the nearest dollar.

#### (b) Comparative Figures

When appropriate, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (c) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 1 Summary of Significant Accounting Policies

#### (c) Cash and Cash Equivalents

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

#### (d) Trade and Other Receivables

The Association considers accounts receivable to be fully collectible, accordingly no allowance for doubtful accounts is required.

#### (e) Property, Plant and Equipment

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives.

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Buildings	5%
Furniture & fixtures	5% - 25%
Motor vehicles	14.28%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

#### (f) Trade and Other Payables

Trade and other payables are stated at cost, which approximates fair value due to the short term nature of these liabilities.

#### (g) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Contribution made by the Association to an employee superannuation fund are charged as expenses when incurred.

#### (h) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 1 Summary of Significant Accounting Policies

#### (i) Adoption of New and Revised Accounting Standards

The Association has adopted all recognition and measurement standards which became effective for the first time for the year ending 30 June 2023. All required changes in respect of adopting these standards. The adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

#### New Accounting Standards for Application in Future Periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Standard AASB 2020-1 Amendments to Australian Accounting Standards Classification of Liabilities as Current or Non-current amends AASB 101 to classify requirements for the presentation of liabilities in the statement of financial position as current or non-current and the standard AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates, to clarify the disclosure requirements of accounting policies and estimates. These standards applied to annual reporting periods beginning on or after 1 January 2023. The Association has decided against early adoption of this Standard.

#### (j) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### (k) Leases

##### *Hobart Womens Shelter as a Lessee*

At lease commencement, Hobart Womens Shelter recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where Hobart Womens Shelter believes it is reasonably certain that the option will be exercised. Finance leases are recognised at an amount equal to the present value of the minimum lease payments determined at the inception of the lease or initial recognition in the case of first application of AASB 16 Leases.

The right-of-use asset using the cost model where cost on initial recognition comprises; the lease liability, initial direct cost, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives. The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 1 Summary of Significant Accounting Policies

#### (k) Leases

##### *Hobart Womens Shelter as a Lessor*

The Association does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating lease. Rental income arising is accounted for on a straight-line basis over the relevant lease term. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset are recognised over the lease term in the same basis as rental income. Contingent rents are recognised as revenue in the period which they are earned.

#### (l) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the Australian Taxation Office. Revenue is measured on major income categories as follows:

##### *Operating Grants/Subsidies - Under AASB 15*

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of benefit.

##### *Operating Grants/Subsidies - Under AASB 1058*

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received. These assets are generally cash, but may be property which has been donated or sold to the Association significantly below its fair value. The Association then considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

##### *Capital Grants*

If a grant is a transfer of a financial asset to enable the Association to acquire or construct a non-financial asset to be controlled by the Association (ie the acquisition of a non-financial asset) a contract liability is recognised for the excess of the fair value of the transfer over any related amounts recognised and revenue at a point in time at which required performance obligations are completed.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 1 Summary of Significant Accounting Policies

#### (l) Revenue and Other Income

##### *Rental revenue*

Rental Revenue is recognised over the period to which the rent relates.

##### *Interest Revenue*

Interest revenue is recognised as it accrues.

##### *Donations*

Donation income is recognised when the Association obtains control over the funds which is generally at the time of receipt.

#### (m) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### (n) Critical Accounting Estimates and Judgements

The Board members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association, however as additional information is known then the actual results may differ from the estimates.

##### *Key Judgement - Right of Use Asset Lease Term*

The Association determines the lease term as the non-cancellable period of a lease, this covers option to extend the lease if the Association is reasonably certain to exercise that option. In assessing whether an Association is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, the Association has considered all relevant facts and circumstances that create an economic incentive for the Association.

##### *Key Judgement - Revenue Recognition*

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving review of the grant documents and consideration of the terms and conditions. Grants received by the Association have been accounted for under AASB 15 and/or AASB 1058 depending on the terms and conditions and decisions made. If this determination was changed then the revenue recognition pattern would be different from that recognised in this financial report.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 2 Revenue

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Rental income	271,889	281,784
Grants	1,573,061	1,520,614
Other revenue	20,592	-
Donations received	805,169	953,821
	<u>2,670,711</u>	<u>2,756,219</u>

### 3 Accommodation & Support

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Cleaning, gardening & event celebration	12,505	1,220
Family support & women's group expenses	20,603	14,900
Insurance	5,006	6,755
Lease amortisation	190,764	166,406
Lease interest	14,735	3,753
Unit food & furnishings	3,128	5,324
Utilities & repair expenses	26,031	33,399
	<u>272,772</u>	<u>231,757</u>

### 4 Cash and Cash Equivalents

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
General cheque account	40,415	38,599
Saving account	997,475	1,938,158
Petty cash	420	420
PayPal account	258	28,108
	<u>1,038,568</u>	<u>2,005,285</u>



# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 5 Trade and Other Receivables

	2023	2022
	\$	\$
Trade receivables	38,110	-
Other debtor	-	36
	<u>38,110</u>	<u>36</u>

### 6 Investments

	2023	2022
	\$	\$
Term deposit investments	1,000,000	-
Term deposit - donation	107,127	71,615
<b>Total</b>	<u>1,107,127</u>	<u>71,615</u>

### 7 Other Assets

	2023	2022
	\$	\$
Prepayments	11,987	11,793
Accrued income	5,975	-
	<u>17,962</u>	<u>11,793</u>

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 8 Property, Plant and Equipment

	2023	2022
	\$	\$
Land		
At cost	627,899	247,899
Total land	<u>627,899</u>	<u>247,899</u>
Building - Leasehold improvements		
At cost	17,114	17,114
Accumulated depreciation	(4,663)	(2,734)
Total buildings	<u>12,451</u>	<u>14,380</u>
Total land and buildings	<u>640,350</u>	<u>262,279</u>
Capital works in progress		
At cost	61,913	15,000
Total capital works in progress	<u>61,913</u>	<u>15,000</u>
Motor vehicles		
At cost	105,498	103,881
Accumulated depreciation	(37,567)	(38,955)
Total motor vehicles	<u>67,931</u>	<u>64,926</u>
Furniture & fixtures		
At cost	68,233	68,233
Accumulated depreciation	(49,968)	(40,870)
Total furniture & fixtures	<u>18,265</u>	<u>27,363</u>
Total property, plant and equipment	<u><u>788,459</u></u>	<u><u>369,568</u></u>

### 9 Right of Use Assets

	2023	2022
	\$	\$
Right of use asset - Buildings	515,047	868,252
Accumulated depreciation	(50,865)	(331,916)
Total Right of Use Assets - Buildings	<u><u>464,182</u></u>	<u><u>536,336</u></u>

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 10 Trade and Other Payables

	<b>2023</b>	<b>2022</b>
	\$	\$
Employee benefits	48,123	-
Accrued expenses	9,039	23,825
Credit card payable	45	1,160
PAYG and superannuation payable	13,853	27,994
GST payable	9,791	13,607
Maintenance payable	7,248	9,175
Trade payables	111,586	34,995
	<u>199,685</u>	<u>110,756</u>

### 11 Employee Benefits

	<b>2023</b>	<b>2022</b>
	\$	\$
Current		
Annual leave	54,553	86,123
Long service leave	44,405	47,741
	<u>98,958</u>	<u>133,864</u>
Non-current		
Long service leave	10,967	8,218
	<u>109,925</u>	<u>142,082</u>

### 12 Lease Liabilities

	<b>2023</b>	<b>2022</b>
	\$	\$
Current		
Lease liabilities	59,644	66,749
Non-current		
Lease liabilities	411,124	470,768
	<u>470,768</u>	<u>537,517</u>

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 13 Auditors' Remuneration

	2023	2022
	\$	\$
Remuneration of the auditor of the Association, Crowe Audit Australia, for:		
- Auditing and compilation of the financial statement and grant acquittals.	5,940	5,450
	<u>5,940</u>	<u>5,450</u>

### 14 Key Management Personnel Remuneration

Women's Shelter Inc. (Trading as Hobart Women's Shelter) has only one key management personnel as at 30 June 2023. Hence, Women's Shelter Inc. (Trading as Hobart Women's Shelter) is not required disclose the remuneration.

### 15 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

During the year ended 30 June 2023 there were nil related party transaction (2022:Nil).

### 16 Contingent Assets and Contingent Liabilities

#### *Contingent Assets*

At the Kingborough Council meeting on 18 April 2023 the Council unanimously resolved to approve the donation of the land in Kingston to the Hobart Women's Shelter. This generous offer is subject to a series of conditions, which the Hobart Women's Shelter is currently working through. With approval of the Kingborough Council the Hobart Women's Shelter is undertaking a subdivision of the land so the title can be transferred to the Hobart Women's Shelter. The Hobart Women's Shelter has taken proactive steps to advance this process, including submitting a Development Application for subdivision and maintaining ongoing communication with the Kingborough Council.

#### *Contingent Liabilities*

It is possible, given the recent Royal Commission and the existence of the National Redress Scheme for Victims of Child Sexual Abuse, that there could be future claims and associated costs against the Hobart Women's Shelter that can not be determined at this time.

The Association has received grant funds with associated agreements whereby unexpended funds may be repayable to the funding provider in the future in the event of either cessation of the funded services or upon triggering of a repayment clause in a funding agreement.

# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 16 Contingent Assets and Contingent Liabilities

In the opinion of Board members, the Association did not have any other contingencies at 30 June 2023 (2022: Nil).

### 17 Capital Commitment

The capital commitment for the building works amount is \$813,572 as at year end 30 June 2023 (2022:Nil).

### 18 Cash Flow Information

#### (a) Reconciliation of surplus for the year to cashflows from operating activities

Reconciliation of net surplus to net cash provided by operating activities:

	2023	2022
	\$	\$
Net surplus/(deficit) for the year	469,752	743,905
Cash flows excluded from surplus/(deficit) attributable to operating activities		
Non-cash flows in surplus:		
- depreciation and amortisation	99,642	193,291
- lease interest	14,735	3,753
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(38,074)	1,485
- (increase)/decrease in other assets	(6,170)	(1,604)
- increase/(decrease) in trade and other payables	88,928	(14,960)
- increase/(decrease) in employee benefits	(32,157)	48,128
Cashflow from operations	<u>596,656</u>	<u>973,998</u>

### 19 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

## Women's Shelter Inc. (Trading as Hobart Women's Shelter)

### Auditors' Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commissions Act 2012 (Cth)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commissions Act 2012 (Cth)* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*Crowe Audit Australia*

**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

Dated this...20...day of...October...2023.

Hobart, Tasmania.

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# Women's Shelter Inc. (Trading as Hobart Women's Shelter)

## Independent Audit Report to the members of Hobart Women's Shelter

### Opinion

We have audited the financial report of Hobart Women's Shelter, which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the members of Board.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*, including:

- giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance and cash flows for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describe the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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## Independent Audit Report to the members of Hobart Women's Shelter

### Other Information

The Board are responsible for the other information. The other information comprises the Board's Report the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Board for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the needs of the members in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Board are responsible for overseeing the Association's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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### Independent Audit Report to the members of Hobart Women's Shelter

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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### Independent Audit Report to the members of Hobart Women's Shelter

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

*Crowe Audit Australia*  
**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

Dated this...24...day of ...October...2023.  
Hobart, Tasmania.

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